

NG ENERGY INTERNATIONAL CORP.

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REPORT OF MANAGEMENT AND DIRECTORS
ON OIL AND GAS DISCLOSURE

(FORM 51-101F3)

Management of NG Energy International Corp. (the “**Company**”) are responsible for the preparation and disclosure of information with respect to the Company’s oil and gas activities in accordance with securities regulatory requirements. This information includes reserves data and includes other information such as contingent resources data or prospective resources data.

Independent qualified reserves evaluators have evaluated the Company’s reserves data, contingent resources data and prospective resources data. The report of the independent qualified reserves evaluators will be filed with securities regulatory authorities concurrently with this report.

The Reserves Committee of the board of directors of the Company has

- (a) reviewed the Company’s procedures for providing information to the independent qualified reserves evaluators;
- (b) met with the independent qualified reserves evaluators to determine whether any restrictions affected the ability of the independent qualified reserves evaluators to report without reservation; and
- (c) reviewed the reserves data, contingent resources data and prospective resources data with management and the independent qualified reserves evaluators.

The Reserves Committee of the board of directors has reviewed the Company’s procedures for assembling and reporting other information associated with oil and gas activities and has reviewed that information with management. The board of directors has, on the recommendation of the Reserves Committee, approved

- (a) the content and filing with securities regulatory authorities of Form 51-101F1 containing reserves data, contingent resources data and prospective resources data and other oil and gas information;
- (b) the filing of Form 51-101F2 which is the report of the independent qualified reserves evaluators on the reserves data, contingent resources data, or prospective resources data; and
- (c) the content and filing of this report.

Because the reserves data, contingent resources data and prospective resources data are based on judgements regarding future events, actual results will vary, and the variations may be material.

(signed) "*Brian Paes-Braga*"

Brian Paes-Braga, Chief Executive Officer and Co-Chairman

(signed) "*Jorge Fonseca Chaumer*"

Jorge Fonseca Chaumer, Chief Financial Officer

(signed) "*Ronald Pantin*"

Ronald Pantin, Director

(signed) "*Humberto Calderon Berti*"

Humberto Calderon Berti, Director

April 26, 2024